Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

2018

CCAA Statistics in Canada

First Quarter of 2018

Canada

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Definitions

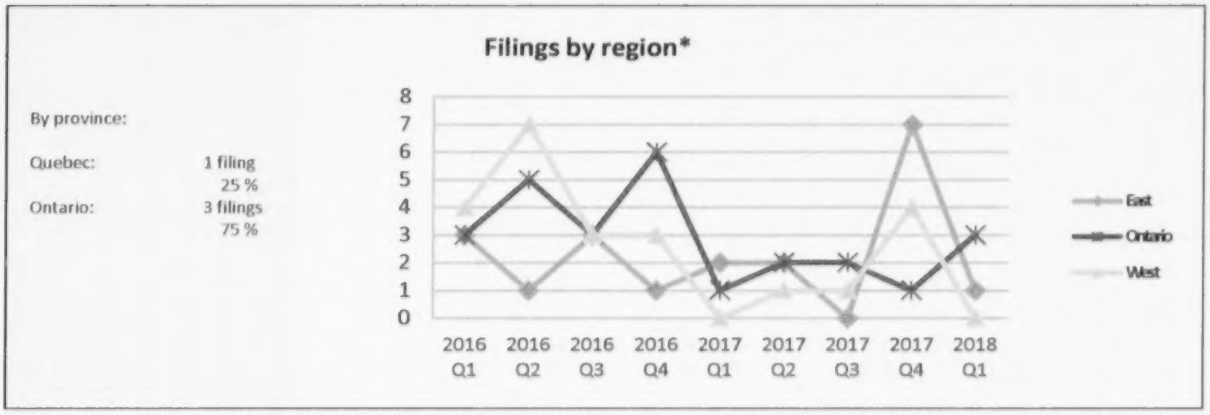
CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Highlights

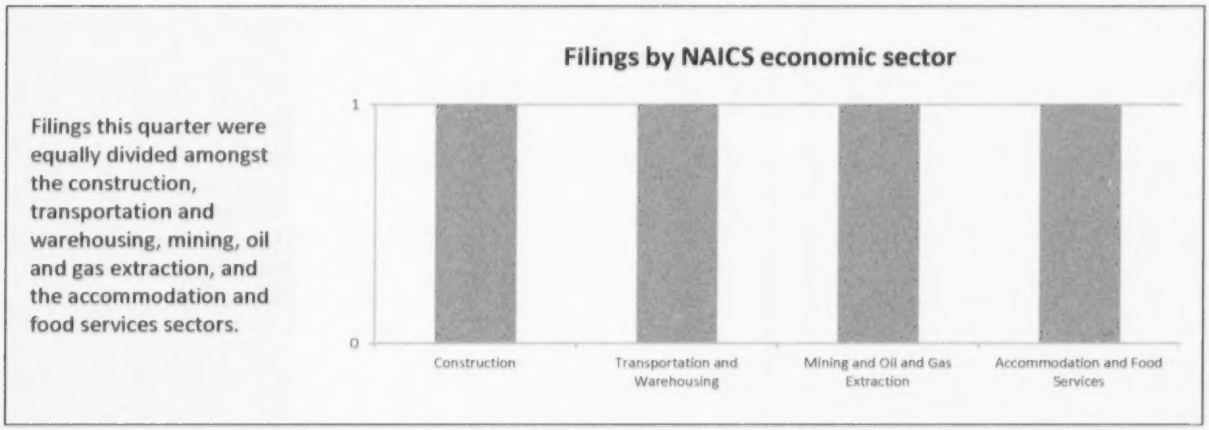
Four *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the first quarter of 2018. Please refer to the CCAA Records List for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Carillion Canada Inc., Carillion Canada Finance Corporation, Carillion Canada Holdings Inc., Carillion Construction Inc., Carillion Services Inc., Carillion Services (FSCC) Inc., Bearhills Fire Inc., Outland Camps Inc., Outland Resources Inc., Carillion Pacific Construction Inc.	ON	Construction	EY	$2.781B
Discovery Air Inc.	ON	Transportation and Warehousing	KSV Kofman Inc.	$174
Dundee Energy Limited Partnership, Dundee Oil and Gas Limited	ON	Mining and Oil and Gas Extraction	FTI Consulting Canada Inc.	$115
Société en commandite Tilly de Laval et Promotions Anne Delisle Inc.	QC	Accommodation and Food Services	Lemieux Nolet Inc.	$672



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec*
***Ontario Region** includes Ontario*
***West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon*

For more information, see Table 2: Total CCAA Proceedings Filed by Province.


Filings by NAICS economic sector
Filings this quarter were equally divided amongst the construction, transportation and warehousing, mining, oil and gas extraction, and the accommodation and food services sectors.
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0
Construction
Transportation and Warehousing
Mining and Oil and Gas Extraction
Accommodation and Food Services

For more information, see Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration of the Proceedings (in days)	Liabilities (in millions)
Plasco Energy Group Inc., Plasco Trail Road Inc., Plasco Ottawa Inc.	Environmental Consulting Services	EY	Terminated - no compromise or arrangement sanctioned by the court	1107	$116
Farley Windoor Ltd. and Farley Windows, U.S.A. Inc.	Plastics Product Manufacturing	EY	Terminated - no compromise or arrangement sanctioned by the court	1909	$13
Victorian Order of Nurses for Canada, Victorian Order of Nurses for Canada - Eastern Region and Victorian Order of Nurses for Canada - Western Region	Health Care and Social Assistance	Collins Barrow	Terminated - no compromise or arrangement sanctioned by the court	797	$30

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the CCAA Records List.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2018	Q4 2017	Q1 2017	Q4 2017 - Q1 2018	Q1 2017 – Q1 2018	03-31-2018	03-31-2017	+/- Change
Total Domestic Proceedings Filed[1]	**4**	**12**	**3**	**-8**	**1**	**24**	**35**	**-11**
Filing Affiliates	11	28	4	-17	7	222	251	-29
Filed by Publicly-Traded Companies	0	0	0	0	0	2	9	-7
Filed by Privately-Held Companies	4	12	3	-8	1	22	26	-4
Total Liabilities - Book Value [2,3]	**$3.744B**	**$0.732B**	**$0.153B**	**$3.011B**	**$3.590B**	**$7.048B**	**$14.556B**	**-$7.507B**
% of Secured Liabilities	20.96%	84.75%	20.03%	n/a	n/a	33.71%	26.00%	n/a
% of Unsecured Liabilities	79.04%	15.25%	79.97%	n/a	n/a	66.29%	74.00%	n/a
Total Assets - Book Value	**$3.463B**	**$0.868B**	**$0.124B**	**$2.595B**	**$3.339B**	**$7.158B**	**$11.423B**	**-$4.265B**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.
3. B=Billions of dollars

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q1 2018	Q4 2017	Q1 2017	Q4 2017 – Q1 2018	Q1 2017 – Q1 2018	03-31-2018	03-31-2017	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	1	0	-1	0	1	2	-1
New Brunswick	0	1	0	-1	0	1	0	1
Quebec	1	5	2	-4	-1	8	5	3
Ontario	3	1	1	2	2	8	14	-6
Manitoba	0	0	0	0	0	0	1	-1
Saskatchewan	0	1	0	-1	0	1	1	0
Alberta	0	1	0	-1	0	3	10	-7
British Columbia	0	2	0	-2	0	2	2	0
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
Canada	**4**	**12**	**3**	**-8**	**1**	**24**	**35**	**-11**

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada[4]

	Volume			+/- Change		12-Month Period Ending		
	Q1 2018	Q4 2017	Q1 2017	Q4 2017 – Q1 2018	Q1 2017 – Q1 2018	03-31-2018	03-31-2017	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0	0	1	-1
Mining and Oil and Gas Extraction	1	1	0	0	1	2	9	-7
Utilities	0	0	0	0	0	1	0	1
Construction	1	1	0	0	1	2	7	-5
Manufacturing	0	1	1	-1	-1	1	4	-3
Wholesale Trade	0	1	0	-1	0	1	0	1
Retail Trade	0	3	0	-3	0	6	3	3
Transportation and Warehousing	1	1	0	0	1	2	2	0
Information and Cultural Industries	0	0	0	0	0	0	3	-3
Finance and Insurance	0	1	0	-1	0	1	1	0
Real Estate, Rental and Leasing	0	0	1	0	-1	1	2	-1
Professional, Scientific and Technical Services	0	0	0	0	0	0	0	0
Management of Companies and Enterprises	0	3	0	-3	0	3	2	1
Administrative and Support, Waste Management and Remediation Services	0	0	0	0	0	0	0	0
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	1	0	0	1	1	2	0	2
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
Canada	**4**	**12**	**2**	**-8**	**2**	**22**	**34**	**-12**

4. More than one NAICS code can be reported